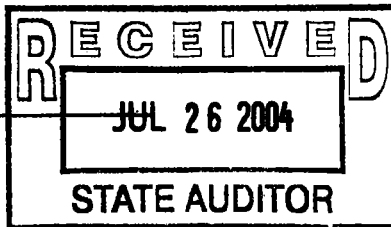


Elsinore
TOWN



FILE COPY
DO NOT REMOVE

2005
FISCAL YEAR ENDING

SCANNED

Date

7-26-04

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Elsinore Town for the fiscal year ending 2005

_____ as approved and adopted by resolution or ordinance dated June 10, 2004

_____. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)

☒ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 10, 2004 for all budgetary funds.

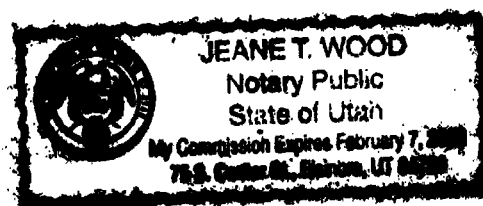
Signed: _____

(Budget Officer)

Subscribed and sworn to this 21

day of July, 2004.

Jeanne T. Wood
(Notary Public)



Elsinore

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	<u>2004</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	25879	26687	27075
	Prior Years' Taxes - Delinquent	3496	1879	4025
	General Sales & Use Taxes	54817	54817	54817
	Fee-in-Lieu of Property Taxes	7047	6913	9000
	LICENSES AND PERMITS	500	500	550
	Business Licenses & Permits			
	Professional & Occupational			
	DOG LICENSE	2771	3300	3300
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			69000
	State Grants PC.1 B / TREE		18250	60000
	State Shared Revenue			
	Class "C" Road Fund Allotment	43916	46207	46500
	Liquor Fund Allotment	93	425	425
	Grants from Local Units:			
	FEMA Reimbursement			
	Telecommunication Tax			3500
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	1150	2410	1650
	Miscellaneous Services:			
	Cemetery	5682	5000	5000
	MISCELLANEOUS REVENUE			
	Interest Earnings	5460	1936	1936
	Rents and concessions	8850	3700	3700
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Sale of EQUIPMENT			1800
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	159661	172024	292278

Elsmore

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	46096	54018	58526
	Professional Services (Accounting, Legal, Engineering, etc.)		1400	1400
	Elections	0	735	0
	Other: Town EQUIPMENT	8632	25500	69500
	PUBLIC SAFETY			
	Police Department	93	537	537
	Fire Department	11785	7500	76038
	WEEDS + MOSQUITOS	2081	2087	2500
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	5849	39847	40000
	Other: Lighting Equipment	26000		
	St. Lighting	6174	6700	7000
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks + Buildings	27243	23700	26247
	Cemetery	18946	10000	10500
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	152899	172024	292248

Elsinore

Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	74446	96411	96531
	Interest Earned	5389	1000	1000
	Other: Sanitation/Lease	42961	39300	39300
	TOTAL OPERATING REVENUE	122796	136711	136931
	OPERATING EXPENSES:			
	Personal Services	37826	38088	38160
	Contractual Services	47441	47941	49941
	Material and Supplies	21408	17584	15231
	Depreciation	25000	25000	25000
	Other	987		
	TOTAL OPERATING EXPENSE	122662	118613	136872
	OPERATING INCOME (LOSS)	134	18098	359
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees - Imped/GRANT	12660	7660	7660
	Interest Expense	(4587)	(4587)	(4587)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	8207	21171	3132

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	8207	21171	3132
	Plus: Depreciation	25000	25000	25000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	16000	16255	36000
	TOTAL CASH PROVIDED (REQUIRED)	17207	29916	(7868)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	11176		+27868
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			